

Important changes impacting your Crescent Wealth Superannuation Fund account

This notice details an important change that will impact your Crescent Wealth Superannuation Fund (the Fund) account. You have received this notice because this change will impact you as a current member of the Fund. Please take the time to carefully read this information.

Investment Enhancements

Following a review of the investment strategies and objectives of the Fund's three investment options, we are restructuring the Conservative, Balanced and Growth options to better cater for the expected future investment environment and to maximise the potential of the Fund's ability to meet the objectives of each investment option.

From the 22 January 2018, the benchmark allocations and ranges within each of the three investment options are changing. In addition, the Risk Level for the Conservative and Balanced Options are being amended, and the Investment Objective for the Conservative Option is also changing. The following tables detail the changes coming into effect from 22 January 2018:

Conservative Option

Asset Classes	Current Benchmark (%)	Current Ranges	New Allocation (%)	New Ranges
Australian Shares	10.0	0 – 20	5.0	0 – 15
International Shares	5.0	0 – 20	10.0	5 – 25
Listed Property	5.0	10 – 30	10.0	5 – 20
Direct Property	7.5	10 – 30	8.0	3 – 18
Listed Infrastructure	2.5	10 – 30	0.0	-
Islamic Fixed Income	35.0	50 – 90	33.5	47 – 87
Islamic Cash	35.0	50 – 90	33.5	47 – 87
Total	100.0		100.0	

- The Investment Objective for the Conservative Option is being amended to: *"Aims to provide a net return after tax and investment costs equal to or better than inflation plus 1.0% p.a. when measured over rolling 3 year period."* (currently inflation +1.5%p.a.)
- The Risk Level for the Conservative Option is changing to "Low to Medium" (currently Low)

Crescent Wealth Superannuation Fund

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The Crescent Wealth Superannuation Fund (ABN 71 302 958 449) is issued by Diversa Trustee Limited (ABN 49 006 421 638). Crescent Wealth Funds Management (Aust) Ltd (Crescent Wealth) ABN 32 144 560 172 AFSL 365260 is the Fund's promoter and is licensed to deal in the Fund. Neither Crescent Wealth nor any of its products is associated or affiliated with Crescent Capital Partners.

Balanced Option

Asset Classes	Current Benchmark (%)	Current Ranges	New Allocation (%)	New Ranges
Australian Shares	25.0	15 - 35	15.0	5 - 25
International Shares	20.0	10 - 30	35.0	25 - 45
Listed Property	7.5	15 - 35	10.0	0 - 20
Direct Property	10.0	15 - 35	10.0	0 - 20
Listed Infrastructure	7.5	15 - 35	0.0	-
Islamic Fixed Income	15.0	20 - 40	15.0	20 - 40
Islamic Cash	15.0	20 - 40	15.0	20 - 40
Total	100.0		100.0	

- The Risk Level for the Balanced Option is changing to “Medium to High” (currently Medium)

Growth Option

Asset Classes	Current Benchmark (%)	Current Ranges	New Allocation (%)	New Ranges
Australian Shares	30.0	20 - 40	20.0	10 - 30
International Shares	20.0	10 - 30	40.0	30 - 50
Listed Property	10.0	15 - 50	15.0	0 - 30
Direct Property	15.0	15 - 50	15.0	0 - 30
Listed Infrastructure	10.0	15 - 50	0.0	-
Islamic Fixed Income	7.5	5 - 30	5.0	0 - 25
Islamic Cash	7.5	5 - 30	5.0	0 - 25
Total	100.0		100.0	

Are there any other impacts?

The changes also have an impact on the investment cost ratio (ICR) fee for each option. The following table sets out the new ICR fee that is estimated to apply to the three options from 22 January 2018.

	Estimated Indirect Cost Ratio (p.a.)			
	Current	from 15 Jan 2018	Change	Increase to fees on a \$50,000 balance
Conservative Option	0.79%	0.87%	0.08%	+ \$40
Balanced Option	1.23%	1.25%	0.02%	+ \$10
Growth Option	1.33%	1.45%	0.12%	+ \$60

We are here to help

If you have any questions, please contact us by phone on 1300 926 626 or by email on super@crescentwealth.com.au.

Yours sincerely,

For and on behalf of Diversa Trustees Limited

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