

The following has been prepared to meet the requirements of ASIC Regulatory Guide 97 - Fee Disclosure in accordance with the ASIC extension to the transition period (to end on 30 September 2017) for trustees and responsible entities to comply with the RG 97 PDS fee, cost and indirect cost disclosure requirements.

The disclosure addresses the fee template requirements of Schedule 10 of the Corporations Regulations for simple managed investment schemes and superannuation funds for the following financial products:

Crescent Wealth Australian Equity Fund

Crescent Wealth International Equities Fund

Crescent Wealth Cash Fund

Crescent Wealth Property Fund

Crescent Wealth Superannuation Fund

Crescent Wealth Australian Equity Fund

Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

<i>Crescent Wealth Australian Equity Fund</i>		
<i>Type of fee or cost</i>	<i>Amount</i>	<i>How and when paid</i>
Fees when your money moves in or out of the managed investment product		
<i>Establishment fee</i> The fee to open your investment	NIL	
<i>Contribution fee</i> The fee on each amount contributed to your investment	NIL	
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	NIL	
<i>Exit fee</i> The fee to close your investment	NIL	
<i>Management costs</i>		
<i>The fees and costs for managing your investment</i> The amount you pay is shown at page 6	2.18	To be calculated and accrued monthly and paid within 10 business days after the end of each month

Service fees		
Switching fee The fee for changing investment options	NIL	Applies when you change investment options

Example of fees and costs

This table gives an example of how the fees and costs in the balanced investment option for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

BALANCE OF \$50 000 WITH A CONTRIBUTION OF \$5 000 DURING YEAR	
Contribution Fees	For every additional \$5 000 you put in, you will be charged NIL.
PLUS Management Costs	And , for every \$50 000 you have in the Fund you will be charged \$1091 each year.
EQUALS Cost of investment in the Fund	If you had an investment of \$50 000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of from: \$1091 to \$1201 What it costs you will depend on the investment option you choose and the fees you negotiate.

Crescent Wealth International Equities Fund

Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Crescent Wealth International Equity Fund		
Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the managed investment product		
Establishment fee The fee to open your investment	NIL	
Contribution fee The fee on each amount contributed to your investment	NIL	
Withdrawal fee The fee on each amount you take out of your investment	NIL	

Exit fee The fee to close your investment	NIL	
Management costs		
The fees and costs for managing your investment The amount you pay for is shown at page 6	1.91	To be calculated and accrued monthly
Service fees		
Switching fee The fee for changing investment options		Applies when you change investment options

This table gives an example of how the fees and costs in the balanced investment option for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

BALANCE OF \$50 000 WITH A CONTRIBUTION OF \$5 000 DURING YEAR	
Contribution Fees	For every additional \$5 000 you put in, you will be charged NIL.
PLUS Management Costs	And , for every \$50 000 you have in the Fund you will be charged \$957 each year.
EQUALS Cost of investment in the Fund	If you had an investment of \$50 000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of from: \$957 to \$1053 What it costs you will depend on the investment option you choose and the fees you negotiate.

Crescent Wealth Cash Fund

Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Crescent Wealth Cash Fund		
Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the managed investment product		
Establishment fee The fee to open your investment	NIL	
Contribution fee The fee on each amount contributed to your investment		

	NIL	
Withdrawal fee The fee on each amount you take out of your investment	NIL	
Exit fee The fee to close your investment	NIL	
Management costs		
The fees and costs for managing your investment The amount you pay is shown at page 6	0.55	To be calculated and accrued monthly
Service fees		
Switching fee The fee for changing investment options	NIL	Applies when you change investment options

This table gives an example of how the fees and costs in the balanced investment option for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

BALANCE OF \$50 000 WITH A CONTRIBUTION OF \$5 000 DURING YEAR	
Contribution Fees	For every additional \$5 000 you put in, you will be charged NIL.
PLUS Management Costs	And, for every \$50 000 you have in the Fund you will be charged \$275 each year.
EQUALS Cost of investment in the Fund	If you had an investment of \$50 000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of from: \$275 to \$302.50 What it costs you will depend on the investment option you choose and the fees you negotiate.

Crescent Wealth Property Fund

Fees and other costs

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes and insurance costs are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Crescent Wealth Property Fund		
Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the managed investment product		

Establishment fee The fee to open your investment	NIL	
Contribution fee The fee on each amount contributed to your investment	NIL	
Withdrawal fee The fee on each amount you take out of your investment	NIL	
Exit fee The fee to close your investment	NIL	
Management costs		
<i>The fees and costs for managing your investment</i> The amount you pay for is shown at page 6	1.52	To be calculated and accrued monthly
Service fees		
Switching fee The fee for changing investment options	NIL	Applies when you change investment options

This table gives an example of how the fees and costs in the balanced investment option for this managed investment product can affect your investment over a 1 year period. You should use this table to compare this product with other managed investment products.

BALANCE OF \$50 000 WITH A CONTRIBUTION OF \$5 000 DURING YEAR	
Contribution Fees	For every additional \$5 000 you put in, you will be charged NIL.
PLUS Management Costs	And , for every \$50 000 you have in the Fund you will be charged \$1090 each year.
EQUALS Cost of investment in the Fund	If you had an investment of \$50 000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of from: \$1090 to \$1199 What it costs you will depend on the investment option you choose and the fees you negotiate.

Crescent Wealth Superannuation Fund

Crescent Wealth Conservative

Type of fee	Amount	How and when paid
Investment fee	0.87%	Deducted from the investment returns before the unit prices are determined for the underlying funds and applied to your account.

Crescent Wealth Conservative

Type of fee	Amount	How and when paid
Administration fee	\$84.48	The fixed dollar fee is deducted on a proportional basis directly from the members account at the end of each month.
Buy-sell spread	0.17%	Charges a spread on buying and redeeming units in the underlying Fund. The spread reflects the costs to the Fund of acquiring assets upon investors entering the Fund and selling assets upon investors exiting the Fund.
Switching fee	Nil	
Exit fee	Nil	
Advice fees	Nil	
Other fees and costs ¹	Nil	
Indirect cost ratio	0.57%	The 0.57% p.a. is deducted from the investment returns before the unit prices are determined and applied to your account.

EXAMPLE--- product	BALANCE OF \$50 000
Investment fees	For every \$50 000 you have in your Superannuation Product, you will be charged approximately \$433.09 each year
PLUS Administration fees	And, you will be charged \$84.48 in administration fees regardless of your balance (\$1.62 per week)
PLUS Indirect costs for the product	And, indirect costs of \$282.50 each year will be deducted from your investment
EQUALS Cost of product	If your balance was \$50 000, then for that year you will be charged fees of \$800.07 for the product.

Crescent Wealth Balanced

Type of fee	Amount	How and when paid
Investment fee	1.25%	Deducted from the investment returns before the unit prices are determined for the underlying funds and applied to your account.
Administration fee	\$84.48	The fixed dollar fee is deducted on a proportional basis directly from the members account at the end of each month.
Buy-sell spread	0.32%	Charges a spread each way on buying and redeeming units in the underlying Fund. The spread reflects the costs to the Fund of

Crescent Wealth Balanced

Type of fee	Amount	How and when paid
		acquiring assets upon investors entering the Fund and selling assets upon investors exiting the Fund.
Switching fee	Nil	
Exit fee	Nil	
Advice fees	Nil	
Other fees and costs ¹	Nil	
Indirect cost ratio	0.57%	The 0.57% p.a. is deducted from the investment returns before the unit prices are determined and applied to your account.

EXAMPLE--- product	BALANCE OF \$50 000
Investment fees	For every \$50 000 you have in your Superannuation Product, you will be charged approximately \$625.70 each year
PLUS Administration fees	And, you will be charged \$84.48 in administration fees regardless of your balance (\$1.62 per week)
PLUS Indirect costs for the product	And, indirect costs of \$282.50 each year will be deducted from your investment
EQUALS Cost of product	If your balance was \$50 000, then for that year you will be charged fees of \$992.68 for the product.

Crescent Wealth Growth

Type of fee	Amount	How and when paid
Investment fee	1.45%	Deducted from the investment returns before the unit prices are determined for the underlying funds and applied to your account.
Administration fee	\$84.48	The fixed dollar fee is deducted on a proportional basis directly from the members account at the end of each month.



Crescent Wealth Growth

Type of fee	Amount	How and when paid
Buy-sell spread	0.32%	Charges a spread each way on buying and redeeming units in the underlying Fund. The spread reflects the costs to the Fund of acquiring assets upon investors entering the Fund and selling assets upon investors exiting the Fund.
Switching fee	Nil	
Exit fee	Nil	
Advice fees	Nil	
Other fees and costs ¹	Nil	
Indirect cost ratio	0.57%	The 0.57% p.a. is deducted from the investment returns before the unit prices are determined and applied to your account.

EXAMPLE--- product	BALANCE OF \$50 000
Investment fees	For every \$50 000 you have in your Superannuation Product, you will be charged approximately \$724.64 each year
PLUS Administration fees	And, you will be charged \$84.48 in administration fees regardless of your balance (\$1.62 per week)
PLUS Indirect costs for the product	And, indirect costs of \$282.50 each year will be deducted from your investment
EQUALS Cost of product	If your balance was \$50 000, then for that year you will be charged fees of \$1,091.62 for the product.