

Crescent Wealth Superannuation Fund

Request to change your insurance cover

Crescent Wealth Superannuation Fund will reduce or cancel your Death, Total and Permanent Disablement (TPD) and/or Income Protection (IP) cover in accordance with your request in this form.

Before reducing or cancelling your Crescent Wealth Superannuation Fund and replacing it with cover from another insurer, you should wait until your other cover has been accepted.

Once your cover is reduced or cancelled, it cannot be reinstated without Crescent Wealth Superannuation Fund's Insurer's acceptance. You will be required to provide information about your health and lifestyle, and may be required to undergo medical tests and examinations.

What you need to do

Complete this form and return it to **Crescent Wealth Superannuation Fund, GPO Box 4650, Melbourne VIC 3001**.

You can adjust your insurance cover to suit your personal circumstances. Please refer to the Product Disclosure Statement and Insurance guide for further information about your insurance options.

In considering your insurance needs you may wish to seek the advice of a licensed and appropriately authorised financial adviser.

About this form

You can reduce your level of Death, Total and Permanent Disablement (TPD) and/or Income Protection cover, and increase your waiting period, or decrease your benefit payment period, by nominating the new level of cover you require in Step 3. If you wish to cancel your cover altogether, complete Step 2.

If you need help

Call us on **1300 926 626** (Mon to Fri 9am to 6pm (AEST)) if you have any questions.

Step 3 - Decrease your insurance

I have Fixed cover and want to reduce my

Death cover (including Terminal Illness cover) to: \$,,

TPD cover* to: \$,, (*TPD cover must not exceed death cover)

I have Income Protection cover and want to reduce my monthly benefit to:

\$,

I want to increase my waiting period to:

60 days 90 days

If you want to decrease your waiting period you will need to complete the *Member Personal Statement* which are both available on our website www.crescentwealth.com.au or call 1300 926 626.

I want to reduce my benefit period to:

2 years

If you want to increase your benefit period you will need to complete the *Member Personal Statement* which are both available on our website www.crescentwealth.com.au or call 1300 926 626.

Step 4 - Occupational Classification

Note: TAL will assess which occupation rating aligns to the person's occupation/duties:

What is the nature of your duties, the environment performed in (such as office, warehouse or building site) and the percentage of time performing each?

Details of any tertiary qualifications:

Your Duty of Disclosure

Before you enter into a life insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, may affect its decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you extend, vary or reinstate your insurance cover.

You do not need to tell the insurer anything that:

- reduces the risk it insures you for; or
- is common knowledge; or
- the insurer knows or should know as an insurer; or
- the insurer waives your duty to tell it about.

If you do not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If you do not tell the insurer anything you are required to, and the insurer would not have insured you if you had told the insurer, the insurer may avoid the contract to provide you with that insurance within 3 years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the insurer everything you should have. However, if the contract provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer choose not to avoid the contract or reduce the amount you have been insured for, the insurer may, at any time vary the contract in a way that places the insurer in the same position it would have been in if you had told the insurer everything you should have. However, this right does not apply if the contract provides cover on death.

If your failure to tell the insurer is fraudulent, the insurer may have the right to refuse to pay a claim and treat the contract as if it never existed.

Our duty of disclosure

The Trustee has a similar duty to tell the insurer anything that it knows that may affect the insurer's decision to provide you with insurance, and if the Trustee fails to do so the consequences are comparable.

Your Privacy

The Crescent Wealth Superannuation Fund is administered by us along with our service provider, Mercer Outsourcing (Australia) Pty Ltd. We collect, use and disclose personal information about you in order to manage your superannuation benefits and give you information about your super. We may also use it to supply you with information about the other products and services offered by us and our related companies. If you do not wish to receive marketing material, please contact us on **1300 926 626**.

Our Privacy Policies are available to view at www.crescentwealth.com.au/privacy or you can obtain a copy by contacting us on **1300 926 626**.

If you do not provide the personal information requested, we may not be able to manage your superannuation.

We may sometimes collect information about you from third parties such as your employer, a previous super fund, your financial adviser, our related entities and publicly available sources.

We may disclose your information to various organisations in order to manage your super, including your employer, our professional advisors, insurers, our related companies which provide services or products relevant to the provision of your super, any relevant government authority that requires your personal information to be disclosed, and our other service providers used to assist with managing your super.

In managing your super your personal information will be disclosed to service providers in another country, most likely to Mercer's processing centre in India. Our Privacy Policies list all other relevant offshore locations.

Our Privacy Policies set out in more detail how we deal with your personal information and who you can talk to if you wish to access and seek correction of the information we hold about you. It also provides detail about how you may lodge a complaint about the way we have dealt with your information and how that complaint will be handled.

If you have any other queries in relation to privacy issues, you may contact us on **1300 926 626** or write to our Privacy Officer, GPO Box 4650 Melbourne VIC 3001 .

Step 5 – Sign the form

By signing this form I acknowledge:

- if I have elected to cancel my insurance cover I understand the consequences of cancelling my insurance cover;
- if I have elected to cancel my insurance cover I understand that my insurance cover will be cancelled effective from the day Crescent Wealth Superannuation Fund receives this form, and as a result premiums will no longer be deducted from my account;
- if I have elected to decrease my cover, reduce my benefit period, or increase my waiting period I understand that if I subsequently decide that I would like to re-instate insurance cover, I'll need to complete the Member's Personal Statement. Any cover will be subject to the Insurer's approval; and
- I have executed this form freely, without influence and not on the basis of any advice given or representations made by the Trustee of Crescent Wealth Superannuation Fund or any associate of the Trustee.

Signature

Date / /

Please return your completed form to: Crescent Wealth Superannuation Fund GPO Box 4650 Melbourne, VIC 3001.