



What is SuperStream?

SuperStream is part of the Australian Government's Stronger Super reform which requires employers to make super contributions on behalf of their employees by submitting payments and associated data electronically via a SuperStream compliant application.

The main purpose of SuperStream is to ensure employer contributions are paid in a consistent, and efficiently to their employees superannuation accounts. This change also means that employers will be able to make all contributions for their staff even if they are going to multiple superfunds.

Am I required to use SuperStream?

All employers, and self-managed superannuation funds (SMSFs) Trustees will need to comply with SuperStream when sending super contributions.

20 or more employees: Medium to large employers with **20** or more employees must already be complying with SuperStream requirements.

19 or fewer employees: Smaller employers with **19** or fewer employees have **until 30 June 2016** to meet the SuperStream requirements. However, we strongly encourage all small employers to have their SuperStream system set up well before the deadline.

The exceptions to using SuperStream are:

1. if the employer is a 'related party'¹ of an SMSF for the purposes of superannuation law then the employer is not required to make contributions to that SMSF in a SuperStream compliant format.
2. The contributions you make are **personal contributions** for yourself, you are not required to use SuperStream.

What are the benefits of using SuperStream?

The benefits of using SuperStream include:

1. The opportunity to use a single channel when dealing with super funds, no matter how many funds your employees contribute to;
2. Less time spent dealing with employee data issues and fund queries;
3. Reduced cost of processing contributions and payments;
4. More timely flow of information and money in meeting your superannuation obligations.

¹ The definition of a related party for superannuation purposes is complex and you should seek professional tax advice if you believe this exception may apply to your situation. Further information about related parties is available at ato.gov.au.

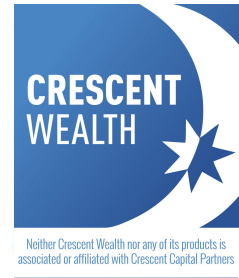
Crescent Wealth Superannuation Fund

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The Crescent Wealth Superannuation Fund (ABN 71 302 958 449) is issued by the Trustee of the Fund, Equity Trustees Superannuation Limited (ABN: 50 055 641 757), Crescent Wealth Funds Management (Aust) Ltd ("Crescent Wealth") - ABN 32 144 560 172 AFSL 365 260



How are SuperStream payments made?

Employers have a few options of systems they can use to send the contribution data in the standard format, these include:

Upgrading your payroll software to ensure it conforms to SuperStream format requirements;

Using an outsourced payroll function or other service provider (such as your accountant, bookkeeper or adviser) who can meet SuperStream requirements on your behalf;

Using a commercial clearing house or the free Small Business Superannuation Clearing House (19 or fewer employees).

Crescent Wealth Super Fund do not have an online payment system available. However, our Member Services team are always on hand to help. Call us on **1300 926 626** should you need any assistance.

Super Clearing House for Small Businesses

The free Super Clearing House for Small Businesses - with **19** or less employees, or with an annual aggregated turnover of less than **\$2** million. You can register to use this service via the ATO at:

<https://www.ato.gov.au/business/super-for-employers/paying-super-contributions/small-business-superannuation-clearing-house/>

What information is needed to set up SuperStream?

To use SuperStream, you may need to collect some new information from your employees, in addition to the information you already use to pay super.

You may need to ask your employees for the following information, if you don't have it already:

Employee tax file number

Fund ABN

Fund Unique Superannuation Identifier (USI)

For the Crescent Wealth Superannuation Fund, the details are as follows:

ABN: **71 302 958 449**

USI: **71 302 958 449 001** - a unique superannuation identifier (USI) which identifies the Crescent Wealth super fund.

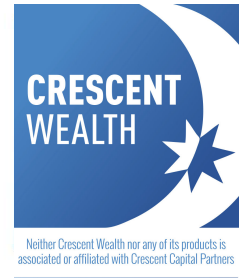
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For further information please refer to the ATO website:

<https://www.ato.gov.au/super/superstream/employers/employer-checklist--a-step-by-step-guide/>

What if I have further questions?

Should you require any further assistance, whether you are an Employer, SMSF, Individual or Sole Trader, feel free to contact our Member Services team on **1300 926 626** or email us at

info@crescentwealth.com.au

You should also seek advice from your accountant or financial adviser as to what option is right for you.

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